

Message Text

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61

ORIGIN NEA-10

INFO OCT-01 ISO-00 CAB-02 CIAE-00 COME-00 DODE-00 DOTE-00

EB-07 INR-07 NSAE-00 FAA-00 L-03 H-02 SS-15 NSC-05

OMB-01 TRSE-00 /053 R

DRAFTED BY NEA/PAB:ASCHIFFERDECKER/MW

APPROVED BY NEA/PAB:PDCONSTABLE

----- 005662

P 082145Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL PRIORITY

C O N F I D E N T I A L STATE 188125

E.O. 11652: GDS

TAGS:EAIR, EINV, AF, US

SUBJECT- PANAM-ARIANA RELATIONS

REF: KABUL 5140

1. WE DOUBT THAT PANAM WILL BE ABLE TO REALIZE LIQUID ASSETS IN SHORT TIME PERIOD AS ENVISIONED IN TRIPPE-RICE SCENARIO (REFTEL).
 2. ALTHOUGH WE HAVE NOT DISCUSSED FINANCIAL SITUATION WITH PANAM SINCE TRIPPE DEPARTURE (OUR CONTACTS ARE EITHER IN KABUL OR ON VACATION), WE UNDERSTAND THAT COMPANY URGENTLY ATTEMPTING TO TAP ALL POSSIBLE SOURCES FOR CASH IN ORDER TO AVOID RECALL OF BANK LOANS.
 3. UNDER CIRCUMSTANCES, SUGGEST EMBASSY MAKE CLEAR TO TRIPPE/RICE/BENNETT OUR VIEW THAT (A) PANAM MAY BE RISKING ITS FUTURE ABILITY TO REALIZE CASH ASSETS FROM ARIANA BY BARGAINING AWAY ITS CONTROL OVER THOSE ASSETS ON COMPTROLLER ISSUE; AND (B) WE DO NOT RPT NOT BELIEVE GOA, AS MAJORITY SHAREHOLDER, WILL PERMIT ARIANA CASH ASSETS TO BE TURNED OVER TO PANAM IN EXCHANGE FOR PANAM'S ARIANA SHARES, WITHOUT CONFIDENTIAL
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- LENGTHY BARGAINING PROCESS LASTING MONTHS OR EVEN YEARS.
4. FYI: DEPARTMENT HAS RESPONDED TO HAMBLETON LETTER REQUESTING USG OPINION ON ISSUE OF SELLING ALL OR PART OF

PANAM SHARES. REPLY STATES IN ESSENCE THAT U.S. CANNOT
STAND IN WAY, BUT THAT OUR PREFERENCE WOULD BE FOR PANAM
TO RETAIN PART OF INVESTMENT. IF TOTAL DIVESTMENT REQUIRED
WE WOULD LIKE COMPANY TO MAINTAIN ARIANA CONNECTION THROUGH
TECHNICAL SERVICES CONTRACT. COPY BEING POUCHED TO KABUL.
END FYI. KISSINGER

CONFIDENTIAL

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRLINES, ASSETS, LIQUIDITY (MONETARY), NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE188125
Document Source: ADS
Document Unique ID: 00
Drafter: NEA/PAB:ASCHIFFERDECKER/MW
Enclosure: n/a
Executive Order: 11652 GDS
Errors: n/a
Film Number: D750275-0057
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197508100/baaaarnn.tel
Line Count: 64
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2003 by ShawDG>; APPROVED <25 NOV 2003 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971002
Subject: n/a
TAGS: EAIR, EINV, AF, US, ARIANA, PANAM
To: KABUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006